

BANK GUARANTEE FOR THE BID GUARANTEE FOR THE AUCTION FOR THE TRANSFER OF THE ECO GROUP FOR 2027

To: BORZEN, operater trga z elektriko, d. o. o., Dunajska cesta 156, 1000 Ljubljana, Slovenia

Date:

TYPE OF GUARANTEE: Bid Guarantee for the auction for the transfer of the ECO Group for 2027

GUARANTEE No.:

THE GUARANTOR:

THE APPLICANT:

THE BENEFICIARY: BORZEN, operater trga z elektriko, d. o. o., Dunajska cesta 156, 1000 Ljubljana, Slovenia

THE UNDERLYING RELATIONSHIP: Pursuant to the applicable Rules for the Transfer of the ECO Group Centre for RES/CHP Support for 2027, dated 21. 09. 2026 (hereinafter: the Rules), adopted by BORZEN, operater trga z elektriko, d. o. o. (hereinafter: the Beneficiary), the company _____ (hereinafter: the Applicant) undertakes to provide the Beneficiary with a bank guarantee for the Bid Guarantee for participating at the auction for the transfer of the ECO Group for 2027 in the amount of EUR 30.000,00.

GUARANTEE AMOUNT AND CURRENCY: EUR 30.000,00

ANY DOCUMENT REQUIRED IN SUPPORT OF THE DEMAND FOR PAYMENT, APART FROM THE SUPPORTING STATEMENT THAT IS EXPLICITLY REQUIRED IN THE TEXT BELOW: None

LANGUAGE OF ANY REQUIRED DOCUMENTS: English

FORM OF PRESENTATION: Paper presentation only by mail or any courier service or electronic presentation by authenticated SWIFT message to the SWIFT address: If Beneficiary's demand is presented to the Guarantor by SWIFT message, it must contain the full quoted wording of Beneficiary's demand. In any case Beneficiary's demand for payment must be presented through the intermediary of Beneficiary's bank confirming that signature(s) on Beneficiary's demand appear to conform to specimen(s) held in Beneficiary's bank records.

PLACE FOR PRESENTATION: SWIFT code:

EXPIRY: 31 December 2026

THE PARTY LIABLE FOR THE PAYMENT OF ANY CHARGES: The Applicant

As Guarantor, we hereby irrevocably and unconditionally undertake to pay the Beneficiary, upon first written demand and without objection, any amount up to the Guaranteed Amount within eight (8) days following receipt of the demand for payment, provided that the Beneficiary submits a demand for payment in the form specified above, signed by its authorised signatory(ies), together with any other documents specified above and, in all cases, accompanied by a statement of the Beneficiary, either incorporated in the demand for payment itself or contained in a separate document signed by the authorised signatory(ies) and attached to or referred to in the demand for payment, stating the respect in which the Applicant for the Guarantee has failed to fulfil its obligations under the Underlying Relationship.

The Guarantee may be drawn under the following circumstances, which must be stated in the Beneficiary's statement or demand for payment:

- the selected auction participant has failed to enter into, or has refused to enter into, the Agreement on the Purchase and Sale of Electricity from the ECO Group for 2027 and the Compensation Agreement of the ECO Group in accordance with the provisions of the Rules;
- the selected auction participant has failed to provide, or has refused to provide, the financial security required for the settlement of its financial obligations in accordance with the provisions of the Rules.

Any demand under this Guarantee must be received by us on or before Expiry at the Place for presentation indicated above.

This Guarantee is not transferable.

This Guarantee shall be governed by and construed in accordance with the Uniform Rules for Demand Guarantees (URDG) 2010 revision, ICC Publication No. 758. For all questions arising out of this Guarantee, not regulated by URDG, the laws of the Republic of Slovenia shall apply. All disputes arising out of or in connection with this Guarantee shall be submitted to the exclusive jurisdiction of the competent court in Ljubljana, Slovenia.

BANK